

# newsrelease

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## **Corelation and Wescom Resources Group Create Partnership**

**SAN DIEGO - February 7, 2012 -** Core processing vendor, Corelation, Inc., and credit union technology solutions provider, Wescom Resources Group (WRG), have partnered to package WRG's online and mobile banking products with Corelation's KeyStone core processing system. The partnership officially commenced January 2012.

Along with Corelation clients being able to use WRG's online and mobile banking products, the partnership allows KeyStone-running credit unions to utilize WRG's Service Bureau solution. This service provides many related technology services such as computer operations staff, COLD storage and imaging, and IT network management - which allows Corelation, in turn, to provide its clients with a more robust technology services offering.

The partnership started when Cabrillo Credit Union (\$191 million; 23,114 members; San Diego, CA), a mutual client of Corelation and WRG, was converting to the KeyStone system (October 2011) but wanted to maintain its WRG online banking services. This opportunity started the two companies working together to meet this need for Cabrillo. In the process of those discussions, they discovered that the KeyStone host system could run within WRG's data center in a Service Bureau model - and a partnership was born.

"We see this partnership leveraging the best practices we have developed here at Wescom, with the experience and ingenuity of Corelation, for a combined offer that provides credit unions with exceptional value from reliable trusted partners," says Wescom Resources Group President, Tim Dolan. "The credit unions benefit because they leverage the staffing, know-how, and resources of a \$2.3 billion credit union at a fraction of the cost of doing those on their own."

"We see this partnership as a fantastic opportunity for credit unions to employ the most advanced technology products and services from both companies to increase the value of their institutions," says Corelation President, Theresa Benavidez. "Wescom Resources Group has a long-standing reputation within the industry of providing nothing but the best technology services to credit unions and backed by one of the most forward-thinking credit unions in the nation, Wescom Credit Union. We look forward to working together and providing our credit union clients with their proven products - which certainly enhances KeyStone's draw, as well."

## **About Wescom Resources Group**

Backed by Wescom Credit Union, one of the nation's largest credit unions, with nearly \$2.4 billion in assets and serving 225,000 members, Wescom Resources Group provides credit unions with advanced technology solutions that increase their competitive edge. With over 225 credit union clients, WRG is a leader in innovative technologies for the credit union industry. Through its MemberEdge™ suite, WRG offers an integrated e-Services channel with Online Banking, Bill Pay, Mobile Banking, Remote Deposit, eAlerts, Multi-Factor Authentication, Member-Directed ACH, online account opening and more. The WRG Services Division provides Merger support, custom programming, network consulting, and system efficiency studies. WRG also offers one of the most robust Service Bureau solutions in the industry. WRG provides credit unions with innovations that enhance their ability to serve members, reduce costs, and streamline internal operations. For more information, visit www.wescomresources.com.

#### **About Corelation, Inc.**

Based in San Diego, CA, Corelation is the innovative new core processor for today's credit union. This solution is a member-centric system that empowers credit unions to offer the best member service possible, enhancing their value for member attraction and retention. In terms of industry experience, Corelation's staff has dedicated their careers to creating core systems and providing unparalleled client service. For more information, visit www.corelationinc.com.