newsrelease

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Georgia Heritage Signs with Corelation
to Save Costs, Enhance Processing, and Provide Better Member Service

SAN DIEGO - March 30, 2012 - In an effort to save costs, improve its processing, and enhance its flexibility to help better serve its members, Georgia Heritage Federal Credit Union ($77 million; 8,074 members; Savannah, GA) has signed with the credit union industry's newest core processing vendor, Corelation, Inc. Georgia Heritage plans to go live with Corelation's KeyStone technology July 2012.

According to Georgia Heritage's CEO, Thor Dolan, there were a number of issues he felt needed to be addressed to enhance the credit union's operational efficiencies, which would help better control costs. "We have been on our existing platform for over 20 years and needed a solution that would help drive this credit union forward while helping us remain competitive in today's market," Dolan says.

With Corelation, Dolan believes service to members will ultimately be more efficient in regards to account openings and loan and transaction processing. Because of KeyStone's extreme intuitive user interface, he also foresees training on this system to be completed in days, not weeks or months.

"The [training] program will be more of a 'point-and-click' process so staff will not have to memorize a multitude of transaction codes to perform job functions," Dolan explains. "I believe my IT Manager calls it 'flow routing'. As a result, our members will be served faster with greater accuracy - all while we reduce overhead expense."

Corelation's KeyStone system will allow the credit union to bundle technologies such as teller, lending, and collection platforms without the need for third party applications. Subsequently, monthly costs for core processing will be significantly reduced allowing Georgia Heritage to improve earnings and move toward branch expansion in the near future.

"We reviewed more than 10 solution providers during our evaluation and found Corelation to be the most dynamic and robust that allows for future growth and adaptations of new technologies," he says. "It was absolutely the best fit in terms of our future goals and visions.