

newsrelease

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Corelation Signs \$624 Million Michigan First Credit Union

SAN DIEGO - July 20, 2012 - Needing a core processing system that is accessible internally 24/7 and utilizes modern software tools for future growth, Michigan First Credit Union (\$624 million; 85,818 members, Lathrup Village, MI) found those attributes and more with industry's newest core processing vendor Corelation Inc. Michigan First, Corelation's largest credit union client to date, will implement the core processor's KeyStone technology in July of 2013, making it five credit unions live on the KeyStone system and seven awaiting conversion.

According to Michigan First President/CEO Michael Poulos, the greatest need for the credit union will be over the next five years when it will expand its services to members. Corelation's open architecture will allow the credit union to accomplish this goal to continue enhancing its value with its members.

"We anticipate being able to expand service to our members, utilizing the modern software tools that Corelation has developed, which will enable us to recruit more effectively for our technology team members," says Poulos. "Overall, the Corelation team has years of successful experience designing and implementing flexible software solutions. This is the team and system that fit most closely to our values and strategic objectives."

"The flexibility and 'openness' of our KeyStone system will enable Michigan First to grow exponentially well into the future with the products and services they specifically need to better serve their members," says Corelation President, Theresa Benavidez. "We designed our system to fit the unique requirements of credit unions like Michigan First, who want to offer 24/7 service to their members."

About Corelation, Inc.

Based in San Diego, CA, Corelation is the innovative new core processor for today's credit union. This solution is a member-centric system that empowers credit unions to offer the best member service possible, enhancing their value for member attraction and retention. In terms of industry experience, Corelation's staff has dedicated their careers to creating core systems and providing unparalleled client service. For more information, visit www.corelationinc.com.