

newsrelease

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Corelation Celebrates Five Years Providing Revolutionary Technology Resulting in Significant CU Signings

SAN DIEGO – August 20, 2014 - After flipping the credit union industry on its head with a revolutionary technology design and interface, hiring industry all stars, and, as a result, garnering many significant credit union signings, core processor Corelation celebrates five phenomenal years of business. It started with a very private, intimate "Friends and Family" meeting in August 2009 when company founders John Landis, Jeff Dent, and Theresa Benavidez displayed its KeyStone core processing system for the first time. Since that introductory meeting, it's been a focused mission on enhancing its technology, hiring the industry's best, and continuing to sign credit unions looking for tomorrow's solution. Today, there are 13 credit unions live on KeyStone with a total of 26 contracts signed.

Orion Federal Credit Union CEO Daniel Weickenand, for instance, explains that while he was researching for new core processors to consider, it was clear that some of the vendors were looking to enhance their systems in the direction Corelation had. Weickenand's response, "So why go with someone that is headed to a place versus just going with the company that is already there? Corelation is already there."

Cabrillo Credit Union CTO Frankie Duenas explains, "With all that we offer, it was important that Corelation balance the accommodation of our immediate needs with the creation of a sustainable model for the future. That has been done brilliantly."

Credit Union of New Jersey President/CEO Andrew L. Jaeger reports, "KeyStone is a true member centric system that provides a 360-degree view of every person. The data set available through integration with third parties is much larger making the member experience better. And the robust commercial database will provide performance speed and access to data that will improve our employee productivity."

"There is no need to purchase a platform that has old architecture in this day and age. It would be like purchasing a 2014 Ford Fusion that has a crank start motor and rumble seat," explains The Local Credit Union's President/CEO Joseph Hallman choosing Corelation's KeyStone as his credit union's new core processing system.

"We couldn't be more excited about this partnership," states Desert Schools' Executive Vice President, Ron Amstutz. "This team [Corelation] understands the credit union industry, and the pain points of being tied to a rigid, inflexible core system. KeyStone was built with today's technology for easy integration and flexibility in an ever-changing market."

According to Michigan First's President/CEO Michael Poulos, KeyStone was the fourth conversion of his credit union career and by far the best he has experienced. "There was definitely a lot of talent on both sides of the ball," Poulos says. We planned for the worst and hoped for the best - and this conversion resulted in a big success, as we are already experiencing the many efficiencies of KeyStone just a few days in."

"We've come a long way since our introductory 'Friends and Family' meeting five years ago," Corelation President Theresa Benavidez says. "To see the reaction from our clients since then has been truly inspiring. We look forward to many, many more years of providing them with nothing but the best."

About Corelation, Inc.

Based in San Diego, CA, Corelation is the innovative new core processor for today's credit union. This solution is a member-centric system that empowers credit unions to offer the best member service possible, enhancing their value for member attraction and retention. In terms of industry experience, Corelation's staff has dedicated their careers to creating core systems and providing unparalleled client service. For more information, visit www.corelationinc.com.