

## newsrelease

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## \$1.7 Billion Anheuser-Busch Employees Credit Union Signs with Corelation to Help It Remain Competitive for Years to Come

**SAN DIEGO** – **October 29, 2018** – To remain a competitive financial institution on the forefront well into the future, <u>Anheuser-Busch Employees Credit Union</u> (\$1.7 billion; 130,000 members; St. Louis, MO) needed a technology platform that could help it achieve this long-standing goal. After a lengthy search for a new core processor that will become this platform, Anheuser-Busch Employees signed with <u>Corelation</u> to convert to its KeyStone core in March 2020.

According to Anheuser-Busch Employees President/CEO Bob McKay, he and his team found that Corelation's use of leading-edge technology and industry standards will provide the credit union with a more flexible and dynamic core operating system. This system will enable it to better meet its members' financial needs well into the future.

McKay adds that there were a couple of reasons they decided it was time to change:

- 1. First, their core system is now more than 25 years old and no longer able to deliver the member experience they wanted to provide to their membership.
- 2. Second, he wanted to improve employees' experience, giving them more time to interact with members versus spending so much time navigating the systems.

"We started looking at options and Corelation's technology allows us achieve both objectives with their two-click system, improved member and account information, and user-friendly functionalities," McKay says. "We are very excited to offer an enhanced experience to our members. Our ability to partner with Corelation to help drive developments that will fit our needs will bring a state-of-the-art core platform to our organization."

The number one goal for the credit union is to provide the best possible member experience, so that that it can become their members most trusted financial partner. Anheuser-Busch Employees' business goals include:

- More efficient training capabilities estimate training time will be reduced by 50%,
  which will allow training team to focus on other initiatives
- Ability to create more accuracies in reporting, as more data will live in one spot
- Ability to bring business loans onto the core, eliminating a third-party vendor
- More information available to member-facing staff, which will allow back office positions to focus on other organization initiatives

"As career credit union professionals, we feel that it's our mission to help them compete and thrive through the smart usage of technology," states Corelation President/CEO Theresa Benavidez. "We look forward to providing Anheuser-Busch Employees with an entirely new member and employee user experience that will greatly enhance operations efficiencies across the board, allowing them to increase their personal services to members and, as a result, greatly enhance their value long-term."

## **About Corelation, Inc.**

Based in San Diego, CA, Corelation is the innovative core processor for today's credit union. This solution is a member-centric system that empowers credit unions to offer the best member service possible, enhancing their value for member attraction and retention. In terms of industry experience, Corelation's staff has dedicated their careers to creating core systems and providing unparalleled client service. For more information, visit www.corelationinc.com.

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