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AFS CUSO selects Corelation's KeyStone for All 7 Credit Unions

SAN DIEGO - June 15, 2020: If navigating through the core selection process for one credit union is not grueling enough, imagine steering the course for seven credit unions (each with their own set of viewpoints and predilections) ... simultaneously! It was quite the 18-month journey for AFS CUSO to select the one core processor that could best support and continuously offer forward-thinking technology for all of its seven Ohio-based credit unions.

1. Directions Credit Union (\$884.7 million assets; 105,700 members; Toledo, OH)
2. Glass City Federal Credit Union (\$230.6 million assets; 28,600 members; Maumee, OH)
3. Firelands Federal Credit Union (\$302 million assets; 34,100 members; Bellevue, OH)
4. Midwest Community Federal Credit Union (\$171.1 million assets; 14,000 members; Defiance, OH)
5. Fremont Federal Credit Union (\$245.5 million assets; 19,500 members; Fremont, OH)
6. Impact Credit Union (\$145.3 million assets; 15,800 members; Clyde, OH)
7. Nueva Esperanza Community Credit Union (\$2.2 million assets; 800 members; Toledo, OH)

Former AFS CUSO Board Chairman and current Directions Credit Union President/CEO Barry Shaner explained, "AFS serves progressive credit unions who require flexibility, and the ability to integrate best of breed solutions from a core provider. They also need a partner who is as progressive as they are and will allow them to grow and adapt quickly to ever changing member needs. We feel Corelation provides all of that, now and into the future."

KeyStone's open API affords each credit union with opportunities to maintain existing partnerships with third-party providers as well as open doors for new partnerships to extend capabilities geared towards member service.

"We saw Corelation as a strong leader in the industry with liberal ideas around software. One look at KeyStone and it's apparent how progressive and state of the art it is, and then after visiting Corelation's headquarters, I was convinced that John Landis and Jeff Dent were committed to keeping KeyStone competitive and ever-evolving as the industry changes," complemented AFS CUSO President/CEO Carla Waggoner.

Promising views about the Corelation team extends beyond the executives. With one conversion well on its way, Waggoner and Shaner attested to the enthusiasm, flexibility, and seamless execution of service demonstrated by the entire Corelation team.

All seven AFS credit unions are scheduled to convert throughout 2021.

However, future milestones do not end with conversion. With the powerful and versatile KeyStone core in place, AFS would be open to additional credit union partners in the future.

"We work hard to inspire change in our industry so that we can deliver the best possible technology to our credit union partners," affirmed Corelation President/CEO Theresa Benavidez. "We take pride in serving our clients so they can best serve their members, and we are grateful to be a part of the AFS journey in converting all seven credit unions in the year to come."

About Corelation, Inc.

Based in San Diego, CA, Corelation is the innovative core processor for today's credit union. This solution is a person-centric system that empowers credit unions to offer the best member service possible, enhancing their value for member attraction and retention. In terms of industry experience, Corelation's staff has dedicated their careers to creating core systems and providing unparalleled client service. For more information, visit www.corelationinc.com.

About AFS, Inc. (CUSO)

Area Financial Services, Inc. was started in Fremont, OH in 1986 by the CEOs from several area credit unions with a vision to combine efforts that would result in overall reduced costs. Over the years, AFS' focus has been to provide high quality, innovative products and services which contribute to credit union and member prosperity. AFS provides a cooperative environment that formulates a synergy for its credit unions to draw from the collaboration and foster growth.

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(photos below)



AFS CUSO President/CEO Carla Waggoner



Directions Credit Union President/CEO Barry Shaner