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Estacado FCU selects Corelation's KeyStone for Its 24/7/365 Uptime and Full Customization Capability

SAN DIEGO - August 24, 2020: Throughout its history, Estacado Federal Credit Union (\$80 million assets; 7,703 members; Hobbs, NM) has experienced steady growth in assets, membership, and its branch footprint in New Mexico and expansion into Texas. It is the largest credit union within 100 miles of its main office and it is committed to offering advanced products and services to its members.

"Prior to embarking on our core selection process, we completed an extensive review of our needs as a full service financial institution, as well as the needs of our staff and our members. From that review, we developed a list of core system requirements that guided our strategic examination of each system's functionality, integration capability, and existing client base," shared Estacado Federal Credit Union CEO Mark Roddenberry. "We chose <u>Corelation's KeyStone</u> for its 24/7/365 uptime, its robust API [KeyBridge], and its scalability to support credit unions with a wide range of demographics."

Corelation clients represent credit unions located in all time zones within the United States with assets ranging from less than \$100 million to over \$5 billion. Representation also includes credit unions with a branch footprint of one branch to multiple branches spread across multiple states.

"Out of the 40 credit unions in New Mexico, two of the largest are existing Corelation clients," noted Roddenberry. "Joining a like-minded community driven by innovation and member service is also of the utmost importance. Not only will KeyStone provide us with ample opportunity to expand our financial offerings, but so will our partnership with Corelation. They continuously demonstrate their commitment to client service."

Estacado Federal Credit Union is scheduled to convert in January 2021.

"We are honored to work with some of the best credit unions in the country and are grateful to welcome Estacado Federal Credit Union to our Corelation community," shared Corelation President/CEO Theresa Benavidez. "The collaboration and connections between our staff and our credit union and vendor partners are the keys to our success as individual organizations and as a whole. We look forward to supporting Estacado Federal Credit Union's upcoming achievements on the KeyStone core."

About Corelation, Inc.

Based in San Diego, CA, Corelation is the innovative core processor for today's credit union. This solution is a person-centric system that empowers credit unions to offer the best member service possible, enhancing their value for member attraction and retention. In terms of industry experience, Corelation's staff has dedicated their careers to creating core systems and providing unparalleled client service. For more information, visit www.corelationinc.com.

About Estacado Federal Credit Union

Estacado FCU has served members since 1953, starting as a Hobbs Municipal School FCU. Conoco FCU and Hobbs Employees FCU merged with us in 1996, then we became a community-based credit union in 2001 covering all who live or work in Lea County. Estacado CU in Lovington joined us in 2014.

In 2018, Estacado was approved to expand membership eligibility into Texas by adding Gaines, Yoakum and Cochran counties. Potential members in these communities who either live, work, worship or attend school may join Estacado FCU and become part of our credit union family.

Estacado FCU is a not-for-profit, full-service financial institution offering excellent rates and services to over 7,700 members in four counties. We are a member-owned cooperative, which provides many free or low-cost services including a full range of electronic services and online loan applications.

Estacado's offices are located at 2220 North Dal Paso in Hobbs, 220 North Love in Lovington and 324 North Main in Denver City, Texas. Visit us at www.estacadofcu.com, on Facebook at www.facebook.com/estacadofcu or follow us on Instagram at "estacadofederalcu" for more info.

Estacado Federal Credit Union will continue to grow in 2021 and we are dedicated to serving all four counties with the same excellent member service we have provided for over 67 years.

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Estacado Federal Credit Union CEO Mark Roddenberry