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OU Federal Credit Union Signs with Corelation, Inc. to Implement Progressive Financial Solutions

SAN DIEGO - September 15, 2020: To remain competitive in the marketplace, strategies need to be structured on creating efficiencies using digital innovation. As a widely used tool within the credit union industry, the mobile application was a major factor for OU Federal Credit Union (\$62 million assets; 10,764 members; Norman, OK) in determining its new core operating system. The credit union's 18-month core selection process included a review of the mobile applications of several existing Corelation clients. After careful review, OU Federal Credit Union, a progressive full-service financial institution, signed with Corelation to implement the KeyStone platform.

"We are incredibly excited to launch our partnership with Corelation and to give our employees and members a core system that is simple to use and meets their needs," exclaimed OU Federal Credit Union President and CEO Shannon Hudzinski.

Furthermore, the credit union was especially impressed that KeyStone was developed by a credit union industry professional.

"The tools that Corelation offers will make managing our credit union even easier and provide the insight and support for critical business decisions," added Hudzinski.

The credit union identified the following tools and capabilities: streamlined application workflows, configuration capabilities customized to organizational processes, and granularity in data storage for Asset & Liability Management (ALM).

OU Federal Credit Union is scheduled to convert in September 2021, and beyond conversion, the credit union expects to achieve additional milestones such as expanding its mobile technology to include the lending and membership application processes.

"Our organization is dedicated to providing first-rate products, services, and innovative technology for our clients and the needs of their members," shared Corelation President/CEO Theresa Benavidez. "We look forward to supporting OU Federal Credit Union in achieving their strategic goals using the Keystone platform."

About Corelation, Inc.

Based in San Diego, CA, Corelation is the innovative core processor for today's credit union. This solution is a person-centric system that empowers credit unions to offer the best member service possible, enhancing their value for member attraction and retention. In terms of industry experience, Corelation's staff has dedicated their careers to creating core systems and providing unparalleled client service. For more information, visit www.corelationinc.com.

About OU Federal Credit Union

OU Federal Credit Union is a full-service financial institution with nearly 11,000 members across the state of Oklahoma. OU FCU serves students, staff and faculty of the University of Oklahoma as well as OU Alumni and members of the Financial Cents literacy Club. The credit union offers savings, checking and money market accounts as well as consumer, mortgage and student loans. Details available at www.oufcu.com.