



newsrelease

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Corelation Wraps 2011 with Three Live Clients and Many Others Waiting in the Wings

SAN DIEGO - January 5, 2012 - The credit union industry's newest core processing vendor, Corelation, Inc., started 2011 with zero live clients but ended the busy year converting three credit unions that are now running smoothly on its KeyStone system. Those three credit unions are Harbor Federal Credit Union (\$95 million; 10,593 members; Carson, CA; conv: June 2011), Cabrillo Credit Union (\$191 million; 23,114 members; San Diego, CA; conv: October 2011), and Oregon Pioneer Federal Credit Union (\$24 million; 2,849 members; Portland, OR; conv: December 2011). In addition to its conversion hat trick in 2011, Corelation also received five more commitments from credit unions to install KeyStone in 2012 (8 new clients total).

"After years of creating and perfecting the technology, we are finally executing in bringing credit unions live onto the KeyStone platform," says Corelation President, Theresa Benavidez. "To say it's rewarding to see our mission become a reality is a vast understatement. It's so gratifying knowing all our hard work is paying off, seeing our clients - and their members - immediately benefiting from the technology and service that all started from a bold idea to develop something better."

Benavidez adds that Corelation will be converting two rather large credit unions 2012 - \$530 million and \$390 million asset organizations. Corelation is also converting two other credit unions next year as outsourced clients with its partner Wescom Resources Group.

"To manage the growing responsibility, we continue to build our staff by adding very talented and qualified industry experts," says Benavidez. "We have built a great team that is dedicated to our industry and to our clients. As our client base grows, we will continue to look for and hire the best talent available in the market."

About Corelation, Inc.

Based in San Diego, CA, Corelation is the innovative new core processor for today's credit union. This solution is a member-centric system that empowers credit unions to offer the best member service possible, enhancing their value for member attraction and retention. In terms of industry experience, Corelation's staff has dedicated their careers to creating core systems and providing unparalleled client service. For more information, visit www.corelationinc.com.



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