



## newsrelease

**CONTACT:**

Mike Lawson  
michael@dmlcommunications.com  
760.845.8146

### **Corelation signings/conversions thrive in Q1 2015**

**SAN DIEGO, CA (March 23, 2015)** – As Q1 2015 winds down, credit union core processor Corelation Inc., reports a continued healthy clip in its client signings and conversions that it experienced throughout 2014. Corelation has signed seven credit unions and has converted three previously signed clients to its open architecture system, KeyStone, in the first three months of 2015.

Corelation's signed and converted clients include:

#### **Signed**

Sidney Federal Credit Union (47,000 members; \$390 million; Sidney, NY) - convert December 1, 2015

Chula Vista City Employees Federal Credit Union (527 members; \$2.7 million; Chula Vista, CA) - converted January 1, 2015

Bellwether Community Credit Union (28,151 members; \$397 million; Manchester, NH) - convert April 18, 2016

First Service Credit Union (50,766 members; \$506 million; Houston, TX) - convert March 1, 2016

PennEast Federal Credit Union (17,233 members; \$141 million; Scranton, PA) - convert January 1, 2016

NW Preferred Federal Credit Union (9,285 members; \$124 million; Tigard, OR) - convert September 1, 2016

Riverfront Federal Credit Union (20,535 members; \$167 million; Reading, PA) - convert May 1, 2016

#### **Converted**

Chula Vista City Employees Federal Credit Union (527 members; \$2.7 million; Chula Vista, CA) - converted January 1, 2015

Aspire Federal Credit Union (24,000 members; \$175 million) - converted February 1, 2015

Safe America Credit Union (24,000 members; \$309 million) - converted March 1, 2015

Bellwether Community, for example looks to benefit from Keystone's open architecture and the accompanying freedom to integrate whatever technology it wishes. It also looks to benefit from



Keystone by having greater input on the direction of the core itself as the credit union and technology evolve.

Sidney Federal Credit Union was looking to streamline procedures it has had in place for more than 20 years by taking a fresh look at everything and evaluating how it can improve. The credit union brought in an outside core vendor to demonstrate its system simply for the sake of due diligence. SFCU's team's eyes were opened - and, thus, the search began to refresh its technology. After many months, several core processor demonstrations, and careful consideration, SFCU chose Corelation.

"The signings and conversions we have already experienced in 2015 has been tremendous," says Corelation President Theresa Benavidez. "This activity so early in year tells us that credit unions are really ready for a technology change in 2015 - just like they were last year. We are more than happy to provide them with a refreshing, person-centric, and open core that will take them well into the future."

To date, Corelation has signed 37 credit unions with 20 live on KeyStone.

### **About Corelation, Inc.**

Based in San Diego, CA, Corelation is the innovative core processor for today's credit union. This solution is a member-centric system that empowers credit unions to offer the best member service possible, enhancing their value for member attraction and retention. In terms of industry experience, Corelation's staff has dedicated their careers to creating core systems and providing unparalleled client service. For more information, visit [www.corelationinc.com](http://www.corelationinc.com).

