

FOR IMMEDIATE RELEASE

CONTACT:

Mike Lawson
michael@dmlcommunications.com
760.845.8146

Elko Federal Credit Union Selects Corelation's KeyStone to Help Provide Personalized Service to Its Unique Community

SAN DIEGO - September 10, 2020: Elko Federal Credit Union (\$203 million assets; 15,600 members; Elko, NV) was founded over 60 years ago on the premise that when people band together, they can achieve greater objectives for each individual. Today they are focused on being the premier provider of financial and credit services to residents of Elko, Nevada and the surrounding counties they serve. Working toward achieving their mission, Elko FCU realized they needed a core processor that can keep up with their goals.

After a strategic and in-depth analysis of several core solutions, Elko FCU chose <u>Corelation Inc.</u> as the best partner to help them support the financial success of their tight-knit community, including the 200 small businesses they serve.

"Elko and Spring Creek are beautiful and unique places, and our credit union has a rich history in both communities," explained Elko Federal Credit Union CEO John Kelly. "Our small businesses have been adversely impacted by the pandemic but we have been busy providing much-needed cash through the Paycheck Protection Program to help them stay afloat. Caring for the members of this community with personalized service so they can achieve long-term financial success is part of our DNA."

Elko FCU decided Corelation's KeyStone was the right fit after discussions with the company's leadership team and thorough reviews of Corelation's strategic plan and the KeyStone core.

"We conducted a deep analysis of Corelation, including where they've been and where they are going, and felt they really understood what was important to us—helping to foster a supportive, thriving community," continued Kelly. "We looked at KeyStone's ability to integrate with digital banking

platforms and its architecture to make sure it would provide the quality banking experience our members expect from us, now and in the future. Corelation will help us create a next-level banking experience that further sets us apart from other financial institutions."

Elko Federal Credit Union is scheduled to convert in December 2021.

"Credit union partners like Elko Federal Credit Union remind us of why we are so passionate about what we do for the organizations we serve," added Corelation President/CEO Theresa Benavidez. "The heart of America is comprised of small businesses and hard-working families, and Elko FCU's members are among them. Now, more than ever, it is important for financial institutions to invest in their members to increase their chances of surviving—and hopefully thriving—even during these difficult times. We applaud Elko Federal Credit Union for their dedication to the success of their members and their community."

About Corelation, Inc.

Based in San Diego, CA, Corelation is the innovative core processor for today's credit union. This solution is a person-centric system that empowers credit unions to offer the best member service possible, enhancing their value for member attraction and retention. In terms of industry experience, Corelation's staff has dedicated their careers to creating core systems and providing unparalleled client service. For more information, visit www.corelationinc.com.

About Elko Federal Credit Union

Founded in 1960 in its namesake of Elko, Nevada, Elko Federal Credit Union is a not-for-profit financial cooperative with more than 15,000 members and \$203 million in assets. As Nevada's ninth largest credit union, Elko FCU offers a complete selection of convenient, innovative and competitive products and services for both personal and business banking needs. With locations in Elko and Spring Creek, the credit union meets the needs of the local community with convenient branch access, as well as through online and mobile banking platforms and at surcharge-free ATMs nationwide through the Co-Op network. For more information, visit elkofcu.org.

###



Elko Federal Credit Union CEO John Kelly