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## **\$1.02 Billion The Police Credit Union Continues Upward Trajectory and Signs with Corelation, Inc.**

**SAN DIEGO - August 31, 2020:** If there was ever a question about how an organization could fulfill its mission and vision, the answer would be found by reflecting on the upward trajectory of [The Police Credit Union](#) (\$1.02 billion assets; 42,225 members; San Bruno, CA). Earlier this year, the credit union officially crossed the threshold in asset size and joined the ranks of fellow billion-dollar credit unions.

Shortly preceding this milestone, the credit union accomplished three more strategic initiatives in compressed and rapid succession: a rebrand from SF Police Credit Union to The Police Credit Union, a relocation of its headquarters into a new, 68,000 square foot, state-of-the-art building, and an expansion of its field of membership to include all law enforcement personnel and their civilian co-workers employed by any municipal, county, state, federal agency or special district within the entire state of California ... and their family members!

“We have experienced monumental growth in recent history and after operating on the same core system for nearly 35 years, it was time for us to select a core processing platform that would match our continued success and better position us for future pivotal markers,” communicated The Police Credit Union President/CEO Eddie Young.

“There were three major factors in selecting [Corelation’s KeyStone](#),” added Young. “The first is its ultramodern user interface followed by the numerous operational efficiencies we anticipate to gain at conversion and beyond; the longevity of KeyStone is still at the tip of the iceberg. Lastly, and what propelled KeyStone to the winner’s circle, is its unmatched and truly open API [KeyBridge]. We look

forward to the integration with our choice in third-party vendors to meet our members' evolving financial needs.”

After discussions with the Corelation team, Young noted, “They [Corelation] have an overwhelming and genuine commitment to working together and finding unique solutions for The Police Credit Union’s unique membership. Corelation is the ideal partner in this journey.”

The Police Credit Union is scheduled to convert in the third quarter of 2021.

“We congratulate The Police Credit Union in achieving recognition as a billion dollar credit union and are thrilled to welcome them into our community,” shared Corelation Chief Revenue Officer Tim Maron. “We look forward to providing them with quality software solutions so they can continue to transform their member service and maintain their rise to the top.”

#### **About Corelation, Inc.**

Based in San Diego, CA, Corelation is the innovative core processor for today’s credit union. This solution is a person-centric system that empowers credit unions to offer the best member service possible, enhancing their value for member attraction and retention. In terms of industry experience, Corelation’s staff has dedicated their careers to creating core systems and providing unparalleled client service. For more information, visit [www.corelationinc.com](http://www.corelationinc.com).

#### **About The Police Credit Union of California**

Founded in 1953 by a group of San Francisco police officers, The Police Credit Union is the trusted financial partner for its nearly 42,000 members comprised of law enforcement personnel, their civilian co-workers, and their families throughout the state of California. A full-service provider with assets exceeding \$1 billion, it offers competitive financial products including savings, checking, home, auto and personal loans, Visa® credit cards, investment services and more. For details, visit [www.thepolicecu.org](http://www.thepolicecu.org), or call 800.222.1391.

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The Police Credit Union President/CEO Eddie Young