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IHMVCU selects Corelation's KeyStone as the Right Investment for Its Members

SAN DIEGO - October 5, 2020: As a major financial force in the region—and growing—IHMVCU (\$1.6 billion assets; 130,000 members; Moline, IL) strategically began its search in 2016 for a comprehensive core processing solution that reduced dependencies on third-party service providers and streamlined operational processes. They found <u>Corelation's KeyStone</u> as the most-advanced core solution that allowed them to remain current with technologies now and into the foreseeable future.

"We are our members' financial pathfinders, and our focus is to help them find success in their financial journeys. As a member-owned financial cooperative, we had to make a wise investment that would give our members more personalized options and a smoother experience," stated IHMVCU President & CEO Brian Laufenberg. "Corelation's KeyStone met those needs and provided the most within-the-box solutions for our members."

IHMVCU is scheduled to convert in October 2021.

"We're specifically looking forward to KeyStone's person-centric approach that will allow us to holistically see every member's financial relationship with us on one screen," stated Chief Digital Officer Matt Jefferson. "The Corelation team has instilled in us confidence in their product and confidence in the team of individuals working directly with us. We know this is going to be a seamless experience for us, our team members and our members."

"IHMVCU was founded by hard-working American production line workers and built on the strength of the American dream. Through perseverance, tenacity, and grit, it grew to be a major financial institution situated deep in the heart of America," acknowledged Corelation President/CEO Theresa Benavidez. "Nearly 85 years later the technology and business landscapes have changed, but the values that make up the foundation of IHMVCU remain steadfast. They exist to help people achieve their dreams and Corelation is proud to help them power that mission through these tough economic times."

About IHMVCU

IHMVCU is 130,000 members strong and has \$1.6B in assets, making us the largest credit union in the Quad Cities region, and the sixth-largest credit union in Illinois. Our growth is a direct result of the trust our members place in us and the advantages we provide to them. For more information, visit IHMVCU.org.

About Corelation, Inc.

Based in San Diego, CA, Corelation is the innovative core processor for today's credit union. This solution is a person-centric system that empowers credit unions to offer the best member service possible, enhancing their value for member attraction and retention. In terms of industry experience, Corelation's staff has dedicated their careers to creating core systems and providing unparalleled client service. For more information, visit <u>www.corelationinc.com</u>.

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IHMVCU President & CEO Brian Laufenberg



Chief Digital Officer Matt Jefferson