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CONTACT:

Mike Lawson

michael@dmlcommunications.com

760.845.8146

\$1.3 Billion Cyprus Credit Union's Vision for the Future Leads to Corelation's KeyStone

SAN DIEGO - December 8, 2020: As the longest serving credit union in Utah, [Cyprus Credit Union](#) (\$1.3 billion assets; 122,299 members; West Jordan, UT) plans for the future with longevity in mind. The credit union has been operating on the same core system for more than 30 years, and when the time came to identify their next core processor the signs overwhelmingly pointed Cyprus CU to one core system: [Corelation's KeyStone](#).

An extensive nine-month core selection process included a consultant, an internal committee of nearly 60 Cyprus Credit Union employees representing different departments, and in-depth conversations with more than half a dozen other credit unions who recently searched for a new core system.

"We put a lot of time and effort into our new core selection, what ultimately solidified our selection of KeyStone was the 'More in the Core' functionality," explained Cyprus Credit Union President & CEO Todd Adamson. "Our staff will have an easier time navigating one system with a consistent and modern user interface; training new employees will be so much more efficient. We also love the open API [KeyBridge] - our current third-party vendors are equally thrilled we chose Corelation."

According to Cyprus CU, it was important to find a partner-focused core provider and they found a culture match with Corelation. Between the accomplishments of Corelation's leadership team and the momentum the company has sustained in recent years, Adamson felt validated in their decision.

"The recent announcement that Corelation had expanded their product to support Linux proved that they are focused on maintaining KeyStone as the most modern core system well into the future; reaffirming our belief that we made the right decision in selecting Corelation," added Adamson.

Cyprus Credit Union is scheduled to convert in November 2021.

“When we first launched KeyStone more than a decade ago, our vision was to offer the most robust, modern platform on the market. As we continue to innovate and evolve our product, our commitment to our clients’ success and longevity only grows stronger,” shared Corelation President/CEO Theresa Benavidez. “We are delighted to partner with Cyprus Credit Union and support them on their mission to serve their members.”

About Corelation, Inc.

Based in San Diego, CA, Corelation is the innovative core processor for today’s credit union. This solution is a person-centric system that empowers credit unions to offer the best member service possible, enhancing their value for member attraction and retention. In terms of industry experience, Corelation’s staff has dedicated their careers to creating core systems and providing unparalleled client service. For more information, visit www.corelationinc.com.

About Cyprus Credit Union

Established in 1928, Cyprus Credit Union has been serving members in Utah longer than any credit union in the state. Cyprus’ mission is to be the most loved financial institution in Utah and accomplishes this with a focus on going above and beyond for their employees, members, community, and the environment. Today, Cyprus has over \$1.3 billion in assets, 18 branch locations across the Wasatch Front, and serves over 122,000 members. Cyprus Credit Union - Your Future is Our Future. Learn more at cypruscu.com.

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Cyprus Credit Union President & CEO Todd Adamson