

FOR IMMEDIATE RELEASE

CONTACT:

Mike Lawson
michael@dmlcommunications.com
760.845.8146

A Unanimous Decision Leads Strata Federal Credit Union to Sign with Corelation for KeyStone's Intuitive Interface and Ease of Integration

SAN DIEGO - April 22, 2021: As a part of their efforts to position their organization for a future of healthy, sustainable growth, Strata Federal Credit Union (\$307 million assets; 19,933 members; Bakersfield, CA) has selected Corelation's KeyStone as their new core processor.

"During the hands-on demonstrations, our entire team felt KeyStone was far more intuitive and easier-to-use than other core systems," explained Strata Federal Credit Union CEO Brandon Ivie. "We appreciate that Corelation is a company focused on one product [KeyStone] and providing the personalized client service Strata FCU is looking for in a core processing partner."

The credit union was impressed by the level of expertise and friendly, supportive nature displayed by the Corelation staff throughout the year-long search process, which was conducted entirely virtually.

"Our 17-person core selection committee voted unanimously in favor of Corelation," shared Strata Federal Credit Union EVP of Lending & IT Brenda O'Doherty. "KeyStone will streamline our workflow from the frontline member service representatives to the back-office staff, enabling our team to understand a member's full financial relationship and creating efficiencies that will result in an excellent member experience."

Strata FCU is also poised to take advantage of KeyStone's open API, KeyBridge, noting the ability to easily integrate with new and current vendors as a major factor in their decision to select Corelation.

"Many of our existing vendors will be able to integrate with our core for the first time. We are excited to switch to a modern, flexible core processor that will eliminate numerous manual processes and minimize user errors," added O'Doherty.

Strata Federal Credit Union is scheduled to convert to KeyStone in June 2022.

"The pride Strata Federal Credit Union has in serving their community and their commitment to the financial wellbeing of their members is apparent," said Corelation President/CEO Theresa Benavidez. "We look forward to deepening our partnership with Strata FCU as KeyStone enables them to streamline operations, better understand their members, and enhance their abilities to provide personalized member service."

About Corelation, Inc.

Based in San Diego, CA, Corelation is the innovative core processor for today's credit union. This solution is a person-centric system that empowers credit unions to offer the best member service possible, enhancing their value for member attraction and retention. In terms of industry experience, Corelation's staff has dedicated their careers to creating core systems and providing unparalleled client service. For more information, visit www.corelationinc.com.

About Strata Federal Credit Union

In operation since 1949, Strata Credit Union is a full-service community credit union providing financial banking services to anyone who lives works, worships or attends school in Kern County. For more information, visit www.stratacu.org.

###



Strata Federal Credit Union CEO Brandon Ivie



Strata Federal Credit Union EVP of Lending & IT Brenda O'Doherty