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\$830 Million Selfreliance Federal Credit Union Selects Corelation's KeyStone to Drive Efficiency in Serving their Growing Membership

SAN DIEGO - February 6, 2023: After a few years of sustained growth, Selfreliance Federal Credit Union (\$830 million assets; 30,795 members; Chicago, IL) recognized the need for an innovative core processor built on modern technology. Selfreliance FCU has selected Corelation's KeyStone to drive efficiency throughout their organization to better serve their Ukrainian American community, particularly as they welcome new members who have recently been displaced from Ukraine.

KeyStone's *'More in the Core'* functionality will offer Selfreliance Federal Credit Union ease-of-use for their employees and enable them to predict their budgets more accurately without the need to account for additional expenses for add-on modules.

"We chose Corelation because KeyStone is an out-of-the-box solution and the open API [KeyBridge] will ensure lasting relevance into the future as we can integrate with our choice of third-party vendors," shared Selfreliance Federal Credit Union VP of Technology Ivan Buryadnyk. "KeyStone will be beneficial for our employees and members alike; the intuitive navigation and member-centric system will streamline our processes and reduce wait times in our branches."

Some of their goals of implementing a new core are to eliminate manual processes and simplify procedures such as new account opening. Once on KeyStone, Selfreliance Federal Credit Union will be able to automate tasks and have their account opening process all in one solution with a single sign-on, enabling employees to open new accounts faster and shorten lines for their members.

"We want a core with positive momentum in gaining new clients and advancing their technology," explained Selfreliance Federal Credit Union CEO Vitaliy Kutnyy. "Through our search and due diligence,

we heard positive feedback on the partnership with Corelation from vendors and recently converted credit unions running KeyStone. We love Corelation’s culture and the ability to have open communication with their leadership and employees.”

Selfreliance Federal Credit Union is scheduled to convert in December 2023. Switching to KeyStone will open the door to integration with more third-party vendors and to their post-conversion plans to enhance their digital banking and card processing solutions.

“As we welcome Selfreliance Federal Credit Union, we look forward to supporting their initiatives to provide fast, seamless service to their membership,” noted Corelation President Rob Landis. “We commend Selfreliance FCU’s commitment to helping those who are affected by the crisis in Ukraine, both within their local community and through their relief fund providing aid to people in Ukraine.”

About Corelation, Inc.

Based in San Diego, CA, Corelation is the innovative core processor for today’s credit union. This solution is a person-centric system that empowers credit unions to offer the best member service possible, enhancing their value for member attraction and retention. In terms of industry experience, Corelation’s staff has dedicated their careers to creating core systems and providing unparalleled client service. For more information, visit www.corelationinc.com.

About Selfreliance Federal Credit Union

Selfreliance Federal Credit Union, the largest credit union by members of Ukrainian ancestry in the US, provides leading-edge financial services to over 30,000 members across 10 locations in Illinois, Michigan, and New Jersey. Founded in 1951, Selfreliance FCU is in its 73rd year of service. In addition to Digital Banking, Zelle, and more surcharge-free ATMs than the three top US banks combined, Selfreliance and its Foundation provide well over one million dollars in community support yearly to the groups its members belong to.

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Selfreliance FCU CEO Vitaliy Kutnyy



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